

# INTERIM FINANCIAL RESULTS FOR dfcu BANK

FOR THE SIX MONTHS ENDED 30 JUNE 2020 (UNAUDITED)

## Condensed Interim Statement of Comprehensive Income

|  | (Unaudited)<br>6 months to<br>30-Jun-20 | (Unaudited)<br>6 months to<br>30-Jun-19 | (Audited)<br>12 months to<br>31-Dec-19 |
|--|---|---|--|
|  | Shs millions                            | Shs millions                            | Shs millions                           |
| <b>Net income</b>                                  | <b>134,450</b>                          | <b>148,880</b>                          | <b>319,727</b>                         |
| <b>Profit before tax</b>                           | <b>39,652</b>                           | <b>46,444</b>                           | <b>101,590</b>                         |
| Income tax expense                                 | (9,840)                                 | (10,370)                                | (26,780)                               |
| <b>Profit after tax</b>                            | <b>29,812</b>                           | <b>36,074</b>                           | <b>74,810</b>                          |
| <b>Other Comprehensive Income</b>                  | 762                                     | 696                                     | (465)                                  |
| <b>Total Comprehensive Income for the year</b>     | <b>30,574</b>                           | <b>36,770</b>                           | <b>74,345</b>                          |
| <b>Profit attributable to:</b>                     |   |   |  |
| Equity holders of the Company                      | 29,812                                  | 36,074                                  | 74,345                                 |
| Minority Interest                                  | -                                       | -                                       | -                                      |
|  | <b>29,812</b>                           | <b>36,074</b>                           | <b>74,345</b>                          |
| <b>Total comprehensive income attributable to:</b> |   |   |  |
| Equity holders of the Company                      | 30,574                                  | 36,770                                  | 74,345                                 |
| Minority Interest                                  | -                                       | -                                       | -                                      |
|  | <b>30,574</b>                           | <b>36,770</b>                           | <b>74,345</b>                          |

## Condensed Interim Statement of Financial Position

|                                     | (Unaudited)<br>6 months to<br>30-Jun-19 | (Unaudited)<br>6 months to<br>30-Jun-19 | (Audited)<br>12 months to<br>31-Dec-19 |
|-------------------------------------|---|---|--|
|                                     | Shs millions                            | Shs millions                            | Shs millions                           |
| <b>Assets</b>                       |   |   |  |
| Liquid assets                       | 1,323,733                               | 1,146,487                               | 1,015,409                              |
| Advances to customers               | 1,745,890                               | 1,384,599                               | 1,553,575                              |
| Other assets                        | 381,320                                 | 452,086                                 | 403,003                                |
| <b>Total assets</b>                 | <b>3,450,944</b>                        | <b>2,983,172</b>                        | <b>2,971,987</b>                       |
| <b>Liabilities</b>                  |   |   |  |
| Customer deposits                   | 2,488,212                               | 2,010,346                               | 2,040,751                              |
| Other payables and liabilities      | 116,850                                 | 129,888                                 | 102,675                                |
| Borrowings                          | 266,793                                 | 325,132                                 | 280,115                                |
| <b>Total liabilities</b>            | <b>2,871,855</b>                        | <b>2,465,366</b>                        | <b>2,423,541</b>                       |
| <b>Equity</b>                       |   |   |  |
| Shareholders' equity                | 579,089                                 | 517,806                                 | 548,446                                |
| <b>Total equity</b>                 | <b>579,089</b>                          | <b>517,806</b>                          | <b>548,446</b>                         |
| <b>Total equity and liabilities</b> | <b>3,450,944</b>                        | <b>2,983,172</b>                        | <b>2,971,987</b>                       |

The Condensed Interim Financial Statements were approved by the Board of Directors on 25 August 2020.